



**NOTICE UNDER REGULATION 11 OF THE LOCAL AUTHORITIES  
(EXECUTIVE ARRANGEMENTS (MEETINGS AND ACCESS TO  
INFORMATION) ENGLAND REGULATIONS 2012 RULES**

The following item will be considered under the Council's Special Urgency Procedure by the Executive Mayor to be held on 5<sup>th</sup> May 2015 at 5.00pm at Hackney Town Hall:

- **Freehold Acquisition of a property in Mare Street Hackney E8**

The decision is urgent and cannot reasonably be deferred.

Consideration of the item cannot reasonably be deferred. The report is urgent and needs to be presented to the Executive Mayor on 5<sup>th</sup> May 2015

The reason for urgency is that deferring the process until the next Cabinet meeting is not possible given the deadline to exchange contracts and complete this purchase. The vendor might otherwise decide to dispose to another party from whom they have already received a competitive offer to purchase this property. In view of the Strategic significance of this property to the both the Council's Regeneration agenda for Hackney Central together with the desire to acquire commercial investments to generate additional rental income for the future it is considered vital therefore that this opportunity is not lost.

The Chair of the Governance and Resources Scrutiny Commission has agreed that the meeting is urgent, to consider this item, and that it cannot reasonably be deferred.

**Tuesday 5<sup>th</sup> May 2015**

**at 5.00pm**

**Hackney Town Hall**

**All members of the public are welcome to attend**

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